



Key Features

- Increases funding over traditional facilities by up to 15%.
- Secure web based platform compatible with all software accounting packages.
- Totally paperless. No need to produce schedules of invoices or credit notes.
- Removes the need for monthly reconciliations.
- A predictable flat fee service charge.

IDEal is the ultimate web based software system that integrates seamlessly with all available accounting packages making a paperless Invoice Discounting product a reality. It sits on a secure platform and because it is fully automated it lifts all the required ledger information direct from your accounting software package. All invoicing and customer payment transactions are conducted through IDEal which automatically self reconciles on a daily basis.

IDEal completely eliminates the mountain of paperwork traditionally associated with Invoice Discounting meaning that the production of invoice listings, copy credit notes and monthly reconciliations are all a thing of the past.

The fact that IDEal reconciles on a daily basis rather than monthly has a big impact on the funds available to clients. It means that the ledger can be funded to far higher levels when compared with the old fashioned way of reconciling monthly.

However, IDEal loses none of the benefits of traditional facilities as it can be run on a completely confidential basis meaning that customers of businesses using IDEal are unaware of the funding arrangements in place.

Suitability

IDEal is available to any business using an electronic accounting software package and having UK sales of at least £200k per year which is selling goods or services on normal credit terms.

The Benefits

A truly flexible, discreet business funding solution:

- *Minimal administration, with NO need to produce invoice listings or undertake monthly reconciliations.*
- *No more cash flow headaches or uncomfortable conversations with your bank manager, allowing you to concentrate on developing your business.*
- *The ability to obtain immediate "cash on delivery" from your sales.*
- *The flexibility that allows you to negotiate attractive supplier discounts ensuring that your increased cash flow works for you.*
- *Complete responsibility and control of your sales ledger and customer relationships.*

Our Charges

Our charges fall into two main categories:

1. A fixed monthly administration fee, which will be set according to the turnover of your business.
2. A discount charge calculated against funds drawn at a rate comparable to, and often better than, your existing overdraft.

What Next?

Call us on a Freephone shown below to discuss your requirements.



If you have any further questions regarding IDEal call Close Invoice Finance Ltd

Freephone 0800 220 257